

FUNDFACTS

OASIS



GLOBAL MANAGEMENT COMPANY
(IRELAND) LIMITED
AUTHORISED BY THE CENTRAL BANK OF IRELAND

OASIS CRESCENT GLOBAL EQUITY FUND

▲ FEBRUARY 2018

Fund Manager	Adam Ebrahim	Min. Initial Investment	USD 5000
Launch Date	30 November 2000	Min. Additional Investment	USD 1000
Risk Profile	Medium to High	Fund Size	USD 212.9 million
Peer Group	Average Global Shari'ah Equity Peer Group*	Total Expense Ratio	2.16%

* Average Shari'ah Global Equity Peer Group is made up of an average of global equity funds that are Shari'ah compliant, valued daily in US Dollars and obtained via a reputable data service provider.

The Oasis Crescent Global Equity Fund (OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.

Cumulative Returns

Cumulative Returns	(Dec) 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD Feb 2018	Return Since Inception	
																				Cum	Ann
Oasis Crescent Global Equity Fund	(0.0)	(2.0)	(0.7)	33.4	21.7	11.5	29.2	8.2	(37.6)	32.6	6.2	(4.7)	10.7	26.0	6.0	(3.3)	4.2	10.9	(0.5)	239.1	7.3
Average Shari'ah Global Equity Peer Group	(1.4)	(20.0)	(21.8)	25.2	8.4	6.6	16.4	14.9	(37.7)	25.3	7.5	(8.4)	8.0	11.8	1.8	(4.6)	5.7	21.9	(0.2)	38.5	1.9

Performance (% returns) in US Dollars, net of fees, gross of non permissible income of the Oasis Crescent Global Equity Fund since inception to 28 February 2018
(Source: Oasis Research using Morningstar Direct)

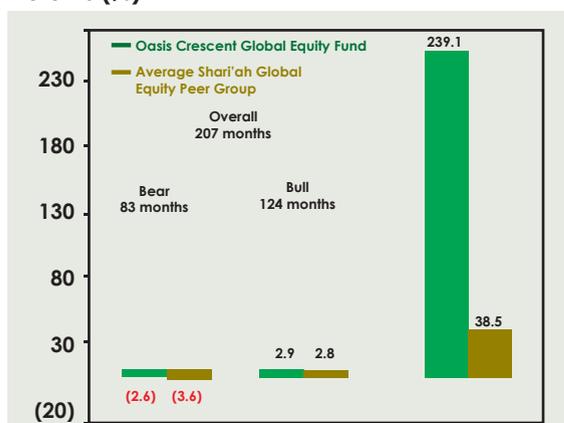
Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Annualised
						Return Since Inception
Oasis Crescent Global Equity Fund	7.2	2.8	7.2	6.0	4.0	7.3
Average Shari'ah Global Equity Peer Group	16.5	5.8	6.4	4.3	2.2	1.9

Performance (% returns) in US Dollars, net of fees, gross of non permissible income of the Oasis Crescent Global Equity Fund since inception to 28 February 2018
(Source: Oasis Research using Morningstar Direct)

Investment Performance

Returns (%)



(Source: Oasis Research using Morningstar Direct)

The major driver of performance is that this fund has captured only 72% of the downside in bear market conditions.

Performance (% returns) in US Dollars, net of fees, of the Oasis Crescent Global Equity Fund since inception to 28 February 2018

Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Crescent Global Equity Fund	0.34	0.48
Average Shari'ah Global Equity Peer Group	(0.03)	(0.04)

Calculated net of fees
Since Inception to 28 February 2018
(Source: Oasis Research using Morningstar Direct, I-Net Bridge)

GIPS compliant & verified

Geographical Analysis

REGION	OCGEF%	DJIM%
USA	58	62
Europe	26	14
ROW	13	16
Japan	3	8
Total	100	100

Geographical split of the Oasis Crescent Global Equity Fund & Dow Jones Islamic Market World Index (28 February 2018)

(Source: Oasis Research using Bloomberg)

Sectoral Analysis

SECTOR	OCGEF%	DJIM%
Technology	25	28
Healthcare	22	17
Communications	16	1
Consumer, Cyclical	13	9
Energy	7	6
Consumer, Non-cyclical	6	14
Basic Materials	5	6
Industrial	5	15
Property	1	3
Utilities	0	1
Total	100	100

Sectoral split of the Oasis Crescent Global Equity Fund & Dow Jones Islamic Market World Index (28 February 2018)

(Source: Oasis Research using Bloomberg)

Fund Manager Comments

The key feature of the 2017 economic landscape was the emergence of a synchronized global recovery driven by improving trade volume as well as commodity prices. Against the backdrop of still-absent inflationary pressures, key central banks, like the Federal Reserve, were able to credibly signal a strategy of a gradual withdrawal of record monetary stimulus which prevented a rapid rise in interest rates. On the back of the improved momentum this year, the IMF expects global economic growth to rise to 3.6% in 2017 after 3.2% in 2016, and firm further to 3.7% in 2018. In the United States, an improving job market has supported growth in disposable income and helped underpin consumer spending. Tax reform plans recently tabled by the Republican Party have played an important role in underpinning the ongoing bull-run in equity markets. Whilst the hope is that by cutting corporate tax and moving toward a territorial based system, investment and employment activity in the US would be boosted, as things stand the plans are unfunded and will over the long-term add to the fiscal deficit. Much of the Eurozone is now in a synchronised upswing following a double-dip recession in 2012 caused by the sovereign debt crisis. In Emerging Markets, both Brazil and Russia have emerged out of deep recessions. China has continued to defy bearish forecasts by maintaining a GDP growth rate close to 7.0% this year even while it structurally transitions to a more sustainable consumption-led growth path. The global economy faces a number of key risks. Most importantly, the normalisation of monetary policy in developed markets, in particular the US, may cause a faster than expected tightening of global financial conditions, which could impact market valuations and increase market volatility. China's high level of corporate indebtedness and lack of transparency on local government balance sheets also poses a key risk to the domestic economy and, by extension, the global economy.

The strong run in global equity markets in 2017 was underpinned by the broad based improvement in the global economy, steady earnings growth and the expectation of fiscal reforms in the US. Valuation for the major equity indices is at a premium to their long term average. The technology sector was a key driver of the market outperformance particularly in US and Asia, led by the e-commerce and online related stocks which continue to generate strong topline growth but are trading at elevated multiples. However, with the Fed firming up on its rate hike program for 2018, any disappointment on earnings for these companies combined with higher interest rates could result in significant downside. We believe some caution is warranted in these sectors and stock picking will be even more critical to generate long term value. During uncertain times, the market is likely to draw greater distinction between low and high quality companies which should play out favourably for our portfolio positioning.

Since inception of the Fund, we have constantly maintained a beta less than the global equity market, illustrating that the fund's market-related risk has been kept low. The portfolio offers significantly higher sustainable Return on Equity than the market while trading at substantially discounted valuations across most metrics. In addition to our portfolio's attractive valuations, a considerable number of companies are involved in share buy backs which implies that a change in sentiment from growth to value could result in a significant upside opportunity for the portfolio. The companies in our portfolio have strong balance sheets which should provide downside protection in a normalizing interest rate environment while strong free cash flow yields should allow for value enhancing opportunities to be pursued. Our companies have a proven track record of delivering superior returns throughout the cycle, but are still trading at a significant discount to the market. We are confident that our portfolio is well positioned to provide superior performance for our clients over the long-term while taking on relatively lower risk.

GIPS compliant & verified

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Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Commission and incentives may be paid and if so, would be included in the overall costs. Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

Warning: Withdrawal from the product in the early period might affect the amount of money that the investor receives due to the practice of front-end loading, and the amount received might be less than the amount invested.

A schedule of fees and charges and maximum commissions is available from Oasis Global Management Company (Ireland) Ltd. ("the Management Company") on request. UCITS are traded at ruling prices and forward pricing is used. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Fund (Ireland) plc (the "Fund"), including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The Management Company and the Fund are regulated by the Central Bank of Ireland and the UCITS funds are managed in accordance with the UCITS regulations (Ireland). Performance figures quoted are from Oasis Research and Morningstar for the period ending 28 February 2018 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the Management Company and Oasis Crescent Management Company Ltd. The Fund is regulated by the Central Bank of Ireland and the Sub-Fund is registered with the Financial Services Board for distribution in South Africa and with the Financial Conduct Authority for distribution in the United Kingdom. The Sub-Fund has a Total Expense Ratio (TER) of 2.16%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the Management Company and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the products are appropriate to the investment objectives, financial situation or needs of any individual or entity. The Management Company, or Oasis Crescent Management Company Limited, or any of their affiliated or related entities accept no responsibility for any loss, damage or harm of whatever nature suffered as a result of the use of, or reliance on, any information contained in this document. All data and information (unless otherwise stated) is as at 28 February 2018.