

# FUNDFACTS

OASIS



GLOBAL MANAGEMENT COMPANY  
(IRELAND) LIMITED  
AUTHORISED BY THE CENTRAL BANK OF IRELAND

## OASIS CRESCENT GLOBAL EQUITY FUND

▲ JULY 2013

<b>Fund Manager</b>	Adam Ebrahim	<b>Min. Initial Investment</b>	GBP 5,000
<b>Launch Date</b>	30 November 2000	<b>Min. Additional Investment</b>	GBP 1,000
<b>Peer Group</b>	Average Shari'ah Global Equity Peer Group*	<b>Rating</b>	S & P CAPITAL IQ FUND GRADING : <b>GOLD</b>
<b>Fund Size</b>	GBP 118.55 million	<b>Total Expense Ratio</b>	1.30%

\* Average Shari'ah Global Equity Peer Group is made up of an average of all global equity funds that are Shari'ah compliant, valued daily in USD and obtained via a reputable data service provider.

The Oasis Crescent Global Equity Fund (OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.



### Cumulative & Annualised Returns

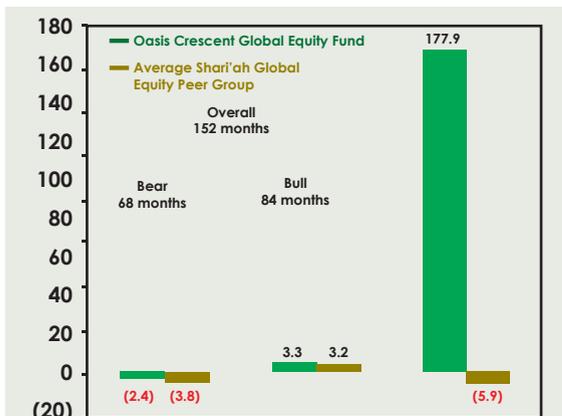
Cumulative Returns	(Dec) 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	YTD July 2013	Return Since Inception	
															Cum	Ann
Oasis Crescent Global Equity Fund	(4.7)	1.7	(9.5)	21.6	14.4	25.5	14.6	7.8	(14.2)	20.9	11.1	(3.2)	6.7	23.3	177.9	8.4
Average Shari'ah Global Equity Peer Group	(6.1)	(17.8)	(29.4)	13.1	0.9	18.8	2.2	13.4	(15.3)	13.0	11.3	(7.9)	3.2	8.4	(5.9)	(0.5)

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception
	Annualised					
Oasis Crescent Global Equity Fund	26.4	12.9	11.5	8.3	10.6	8.4
Average Shari'ah Global Equity Peer Group	9.3	5.9	4.5	4.0	4.7	(0.5)

Performance (% returns) in GBP, net of fees, gross of non permissible income of the Oasis Crescent Global Equity Fund since inception to 31 July 2013  
(Source: Oasis Research using Bloomberg)

### Investment Performance

#### Returns (%)



Source: Oasis Research using Bloomberg

The major driver of performance is that this fund has captured only 63% of the downside in bear market conditions.

### Risk Analysis

Oasis Fund vs. Benchmark	Sortino	Sharpe
Oasis Crescent Global Equity Fund	0.51	0.36
Average Shari'ah Global Equity Peer Group	(0.27)	(0.22)

Calculated net of fees, gross of non permissible income, Since Inception to 31 July 2013  
(Source: Oasis Research using Bloomberg, I-Net Bridge)

Performance is indicative only and is based on the Class A (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class has been launched on 15 May 2012, but it has a limited performance history. Past performance is not indicative of future returns.

**GIPS compliant & verified**

## Geographical Analysis

REGION	OCGEF%	DJIM%
USA	52	61
Europe	30	20
ROW	11	15
Japan	7	4
<b>Total</b>	<b>100</b>	<b>100</b>

**Geographical split of the Oasis Crescent Global Equity Fund & Dow Jones Islamic Market World Index (31 July 2013)**

(Source: Oasis Research using Bloomberg)

## Sectoral Analysis

SECTOR	OCGEF%	DJIM%
Healthcare	23	19
Communications	21	2
Technology	16	19
Energy	11	15
Consumer, Cyclical	8	8
Industrial	8	15
Consumer, Non-Cyclical	7	10
Basic Materials	4	10
Utilities	1	1
Property	1	1
<b>Total</b>	<b>100</b>	<b>100</b>

**Sectoral split of the Oasis Crescent Global Equity Fund & Dow Jones Islamic Market World Index (31 July 2013)**

(Source: Oasis Research using Bloomberg)

## Fund Manager Comments

The global economy is expected to grow by 3.3% in 2013 with the growth primarily being driven by developing economies. The developed world has started to show some signs of improvement as they gain competitiveness through lower unit labour costs with growth in the US and EU expected to accelerate going into 2014. However, the rate of growth in developed economies is likely to remain muted given the need for continued austerity and fiscal constraints on government balance sheets. Private sector spending and job creation is likely to be key in sustaining economic growth within the developed world. Developing economies face some short term challenges due to rising unit labour costs and increase in cost of living which is transpiring into social unrest as seen in Brazil and South Africa. At the same time, the Chinese government has been tightening monetary policy to reduce lending and reign in the property market. These challenges do make the short term outlook for developing economies slightly uncertain. However, we believe that these developing economies including Sub-Saharan Africa are well positioned for long-term growth given favourable demographics, the continuing trend of urbanization and relatively stable government balance sheets. Lastly, while capital markets have been jittery on talks of tapering off of Quantitative Easing (QE) in the US, we believe that monetary policy normalization would be a sign of robust underlying fundamentals and improving unemployment levels and should be viewed as a positive element of sustainable long-term growth.

Global equity markets have continued to move higher during 2013 with the MSCI World Index continuing its march upward albeit at a slower pace than before. The rise has been on the back of corporate earnings being robust and some upward momentum noted in major developed economies such as the US. With financial markets having benefitted from the various QE programmes of major global central banks over the past few years, the proposed tapering of QE by the Fed has impacted the global equity markets of late with higher volatility being realised. While the proposed reduction of QE over the next 2 years does impact financial markets, the confidence that sustainable economic growth is improving in major developed economies such as the US provides some comfort. Importantly, this should drive investors to focus on higher quality companies with an emphasis on stock picking. This bodes well for asset managers like us who have maintained our investment philosophy of investing in high quality companies which have strong competitive advantages, and the ability to leverage off those competitive advantages to deliver a higher level of sustainable Return on Equity (ROE) through the economic cycle. We believe that companies which have healthy balance sheets and strong cash flows have the ability to sustain themselves during challenging economic environments while delivering real earnings growth over the long-term. Our portfolio trades at a significant discount to the global equity market across various measures and provides sustainably higher ROE through the economic cycle. This should result in real wealth creation for our clients over the long term.

**GIPS compliant & verified**

## Contact us :

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## Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Performance is indicative only and is based on the Class A (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class has been launched on 15 May 2012, but it has a limited performance history. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Commission and incentives may be paid and if so, would be included in the overall costs. Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

**Warning: Withdrawal from the product in the early period might affect the amount of money that the investor receives due to the practice of front-end loading, and the amount received might be less than the amount invested.**

A schedule of fees and charges and maximum commissions is available from Oasis Global Management Company (Ireland) Ltd. ("the Management Company") on request. UCITS are traded at ruling prices and forward pricing is used. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Fund (Ireland) plc (the "Fund"), including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The Management Company and the Fund are regulated by the Central Bank of Ireland and the UCITS funds are managed in accordance with the UCITS regulations (Ireland). Figures quoted are from Micropal for the period ending 31 July 2013 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the Management Company and Oasis Crescent Management Company Ltd. The Fund is regulated by the Central Bank of Ireland and the Sub-Fund is registered with the Financial Services Board for distribution in South Africa and with the Financial Conduct Authority for distribution in the United Kingdom. The Sub-Fund has a Total Expense Ratio (TER) of 1.30%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the Management Company and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the products are appropriate to the investment objectives, financial situation or needs of any individual or entity. No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided. The Management Company, or Oasis Crescent Advisory Services (UK) Limited, or any of their affiliated or related entities accepted no responsibility for any loss, damage or harm of whatever nature suffered as a result of the use of, or reliance on, any information contained in this document. All data and information (unless otherwise stated) is as at 31 July 2013.