

# FUNDFACTS

OASIS



GLOBAL MANAGEMENT COMPANY  
(IRELAND) LIMITED  
AUTHORISED BY THE CENTRAL BANK OF IRELAND

## OASIS CRESCENT GLOBAL HIGH EQUITY BALANCED FUND

▲ APRIL 2015

<b>Fund Manager</b>	Adam Ebrahim	<b>Min. Initial Investment</b>	GBP 5,000
<b>Launch Date</b>	8 November 2013	<b>Min. Additional Investment</b>	GBP 1,000
<b>Risk Profile</b>	Medium to High	<b>Fund Size</b>	GBP 1.21 million
<b>Benchmark</b>	OECD Inflation	<b>Total Expense Ratio</b>	1.34%

The benchmark is made up of the Consumer Price Index (CPI) rate of the OECD countries.

The Oasis Crescent Global High Equity Balanced Fund (OCGHEBF) is a specialist, worldwide asset allocation portfolio. The objective of the fund is to achieve medium to long-term growth of capital and income by investing on a global basis in securities that are ethically, morally and Shari'ah compliant. This objective is to be achieved by investing the fund's Net Assets in a broadly diversified and balanced mixture of global securities. The range of investments will be allocated in the asset classes of equity, income and property with a predominant bias or exposure towards equity securities and a low to moderate exposure to non-equity securities.

### Cumulative Returns

Cumulative Returns	(Nov-Dec) 2013	2014	YTD Apr 2015	Return Since Inception	
				Cum	Ann
Oasis Crescent Global High Equity Balanced Fund	(3.1)	8.7	4.9	10.5	6.9
OECD Inflation	(0.1)	1.6	0.1	1.6	1.1

**Performance (% returns) in GBP, gross of fees, gross of non permissible income  
of the Oasis Crescent Global High Equity Balanced Fund since inception to 30 April 2015**

(Source: Oasis Research using www.oecd.org)

Note: OECD Inflation benchmark lags by 1 month

### Annualised Returns

Annualised Returns	% Growth 1 year	Return Since Inception
		Annualised
Oasis Crescent Global High Equity Balanced Fund	17.4	6.9
OECD Inflation	0.6	1.1

**Performance (% returns) in GBP, gross of fees, gross of non permissible income  
of the Oasis Crescent Global High Equity Balanced Fund since inception to 30 April 2015**

(Source: Oasis Research using www.oecd.org)

Note: OECD Inflation benchmark lags by 1 month

### Asset Allocation

Asset Allocation	Apr 2015
	OCGHEBF %
Equity	53
Income	33
Property	14
<b>Total</b>	<b>100</b>

**Asset Allocation of the Oasis Crescent Global High Equity Balanced Fund 30 April 2015**

(Source : Oasis Research)

Performance is indicative only and is based on the Class E (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class has been launched on 8 November 2013, but it has a limited performance history. Past performance is not indicative of future returns.

**GIPS compliant & verified**

## Fund Manager Comments

The global economy has continued to be characterised by clear policy divergences in the first quarter of 2015, with further easing in the Euro area and Japan causing major currency devaluations in these regions. By contrast anticipation of higher interest rates in the US has caused the dollar to surge during the quarter, which is expected to keep inflation and growth more contained in the near term. A number of emerging economies have responded to declining inflation and growth expectations by easing of monetary conditions, as a restructuring of the Chinese economy continues to weigh on import demand and hence commodity prices. Although geopolitical uncertainties are perceived to be elevated, the decision by OPEC to maintain oil production at elevated levels is expected to drive global growth to 3.6% in 2015, through substantially lower oil prices and hence greater purchasing power amongst net oil importing economies.

Global equity markets have not moved much from the prior quarter, however the volatility has increased significantly. Emerging Market equities have continued to lag the Developed Market peers with overhangs such as the depressed oil price, devalued currencies, political and social risks. On the opposite side of the coin the economic prospects of the Developed Markets have improved and consequently attracted inflows. Emerging Market companies in aggregate have continued to gear up their balance sheets in contrast to Developed Market and with the inevitable turn in the rate cycle, demand for good quality counters with strong balance sheets are likely to accelerate. This bodes well for our portfolios as we have maintained our investment in high quality companies that have strong competitive advantages, and the ability to leverage off those competitive advantages to deliver a higher level of sustainable Return on Equity (ROE) through the economic cycle. We believe that companies which have healthy balance sheets and strong cash flows have the ability to sustain themselves during challenging economic environments while delivering real earnings growth over the long-term.

There is positive net absorption (Demand > Supply) of space in the majority of the global property markets and the US is leading the Developed Markets in terms of converting this net absorption into higher occupancy and positive rental reversion. In the current environment, stock selection is becoming increasingly important and REITS with stronger rental growth, enhancing developments and superior balance sheets are well positioned to outperform as bond yields normalise over the medium term.

Based on the positive employment outlook for the US economy, the Federal Reserve is widely expected to begin hiking its key policy rate during the second half of 2015. However, by remaining sensitive to developments in macroeconomic conditions, including a rapid strengthening of the dollar, US policymakers have shown that they will be prudent in their actions, and will likely adapt to any unanticipated slowdown in the economy by pushing the tightening cycle further into the future. While developed market yields have been subdued in recent months by a lack of global inflationary pressure, they are widely expected to continue on a medium term upward trend as monetary policy normalises.

Our balanced portfolio is well diversified across geographies, currencies, asset classes, sectors and instruments. This appropriate level of diversification allows for a relatively lower level of risk and is positioned to generate real returns for our clients over the long term.

GIPS compliant & verified

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### Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Performance is not included as a full year's performance history is not yet available. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Commission and incentives may be paid and if so, would be included in the overall costs. Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

**Warning: Withdrawal from the product in the early period might affect the amount of money that the investor receives due to the practice of front-end loading, and the amount received might be less than the amount invested.**

A schedule of fees and charges and maximum commissions is available from Oasis Global Management Company (Ireland) Ltd. ("the Management Company") on request. Where exit fees are applicable shares are redeemed at the net asset value and the exit fee is deducted and the balance is paid to the investor. UCITS are traded at ruling prices and forward pricing is used. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global High Equity Balanced Fund, a "Sub-Fund" of Oasis Crescent Global Investment Fund (Ireland) plc (the "Fund"), including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The Management Company and the Fund are regulated by the Central Bank of Ireland and the UCITS funds are managed in accordance with the UCITS regulations (Ireland). Figures quoted are from Morningstar for the period ending 30 April 2015 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the Management Company and Oasis Crescent Management Company Ltd. The Fund is regulated by the Central Bank of Ireland and the Sub-Fund is registered with the Financial Services Board for distribution in South Africa and with the Financial Conduct Authority for distribution in the United Kingdom. The Sub-Fund has a Total Expense Ratio (TER) of 1.34%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the Management Company and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the products are appropriate to the investment objectives, financial situation or needs of any individual or entity. No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided. The Management Company, or Oasis Crescent Advisory Services (UK) Limited, or any of their affiliated or related entities accept no responsibility for any loss, damage or harm of whatever nature suffered as a result of the use of, or reliance on, any information contained in this document. All data and information (unless otherwise stated) is as at 30 April 2015.